

Department of Social Welfare and Development  
Field Office No. 5  
Magnolia St. PBN-Buraguis, Legazpi City

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**

For the Year Ended December 31, 2016

**ALL FUND CLUSTERS**

	<b>2016</b>	<b>2015</b>
<b>Revenue</b>		
Service and Business Income	1,149,605.13	1,555,114.88
<b>Total Revenue</b>	<b>1,149,605.13</b>	<b>1,555,114.88</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	448,522,827.55	398,409,259.5
Maintenance and Other Operating Expenses	641,885,797.96	874,731,593.3
Financial Expenses	49,757,105.55	227,736,066.71
Non-Cash Expenses	14,906,209.97	16,381,057.83
<b>Total Current Operating Expenses</b>	<b>1,155,071,941.03</b>	<b>1,312,295,517.36</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(1,153,922,335.90)</b>	<b>(1,310,740,402.48)</b>
Net Financial Assistance/Subsidy	2,083,610,472.84	4,263,302,134.23
Gains	279,445.33	102,078.41
<b>Surplus/(Deficit) for the period</b>	<b>929,967,582.27</b>	<b>2,952,663,810.16</b>

**Certified Correct:**

**MICHAEL GEROME B. BELLENA, CPA**  
Supervising Administrative Officer