

Department of Social Welfare and Development
Field Office No. 5
Magnolia St. PBN-Buraguis, Legazpi City

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended December 31, 2016

ALL FUND CLUSTERS

	2016	2015
Revenue		
Service and Business Income		
Service Income		
Registration Fees	2,500.00	
Clearance and Certification Fees	274,800.00	219,600.00
Licensing Fees	33,000.00	13,000.00
Processing Fees	-	1,000.00
Other Service Income	-	3,100.00
Total Service Income	310,300.00	236,700.00
Business Income		
Affiliation Fees	26,000.00	28,300.00
Interest Income	589,305.13	1,082,245.98
Other Business Income	224,000.00	207,868.90
Total Business Income	839,305.13	1,318,414.88
Total Revenue	1,149,605.13	1,555,114.88
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	37,058,362.63	28,113,530.37
Salaries and Wages-Casual/Contractual	238,181,836.52	224,734,814.54
Total Salaries and Wages	275,240,199.15	252,848,344.91
Other Compensation		
Personal Economic Relief Allowance (PERA)	19,222,272.73	22,800,635.88
Representation Allowance (RA)	431,375.00	325,250.00
Transportation Allowance (TA)	249,395.00	215,125.00
Clothing/Uniform Allowance	4,610,000.00	4,725,000.00
Subsistence Allowance	3,123,725.00	386,450.00
Laundry Allowance	1,125.00	-
Quarters Allowance	30,000.00	30,000.00
Productivity Incentive Allowance	-	22,511,545.00
Honoraria	197,000.00	373,773.66
Hazard Pay	595,272.81	90,719.89
Overtime and Night Pay	936,985.45	824,860.40
Year End Bonus	46,351,210.93	23,226,397.56
Cash Gift	4,110,000.00	2,367,000.00
Other Bonuses and Allowances	46,073,500.30	31,986,387.00
Total Other Compensation	125,931,862.22	109,863,144.39
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	32,463,121.85	30,434,243.04

Pag-IBIG Contributions	1,485,125.00	1,022,152.16
PhilHealth Contributions	3,504,637.73	3,025,075.00
Employees Compensation Insurance Premiums	1,207,881.60	1,156,300.00
Total Personnel Benefit Contributions	38,660,766.18	35,637,770.20
Other Personnel Benefits		
Other Personnel Benefits	8,690,000.00	60,000.00
Total Other Personnel Benefits	8,690,000.00	60,000.00
Total Personnel Services	448,522,827.55	398,409,259.50
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	65,221,984.74	79,949,038.84
Total Traveling Expenses	65,221,984.74	79,949,038.84
Training and Scholarship Expenses		
Training Expenses	83,406,538.27	93,100,957.16
Scholarship Grants/Expenses	7,243.73	12,760.21
Total Training and Scholarship Expenses	83,413,782.00	93,113,717.37
Supplies and Materials Expenses		
Office Supplies Expenses	25,200,026.57	32,337,287.60
Accountable Forms Expenses	15,160.00	99,061.90
Food Supplies Expenses	4,235,778.78	27,245,175.45
Welfare Goods Expenses	300,000.00	16,158,000.00
Drugs and Medicines Expenses	196,806.48	544,825.70
Medical, Dental and Laboratory Supplies Expenses	66,432.65	205,705.86
Fuel, Oil and Lubricants Expenses	668,005.69	1,031,028.89
Textbooks and Instructional Materials Expenses	-	228,445.00
Other Supplies and Materials Expenses	4,160,472.51	32,424,205.53
Total Supplies and Materials Expenses	34,842,682.68	110,273,735.93
Utility Expenses		
Water Expenses	414,137.38	555,339.01
Electricity Expenses	3,262,507.34	2,967,560.07
Total Utility Expenses	3,676,644.72	3,522,899.08
Communication Expenses		
Postage and Courier Expenses	1,561,376.00	105,671.00
Telephone Expenses	13,482,706.08	17,052,918.44
Internet Subscription Expenses	1,233,880.90	766,229.72
Cable, Satellite, Telegraph and Radio Expenses	16,680.00	28,290.00
Total Communication Expenses	16,294,642.98	17,953,109.16
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	117,600.00	115,600.00
Total Confidential, Intelligence and Extraordinary Expenses	117,600.00	115,600.00
Professional Services		
Legal Services	165,000.00	-
Consultancy Services	6,823,058.69	4,546,368.43
Other Professional Services	407,914,679.56	545,562,560.42
Total Professional Services	414,902,738.25	550,108,928.85

General Services		
Janitorial Services	276,332.85	3,191.24
Security Services	5,058,248.13	3,009,126.24
Other General Services	1,900.00	-
Total General Services	5,336,480.98	3,012,317.48
Repairs and Maintenance		
Repairs and Maintenance-Land Improvements	-	174,360.84
Repairs and Maintenance-Buildings and Other Structures	665,094.91	1,169,641.17
Repairs and Maintenance-Machinery and Equipment	125,208.00	52,470.80
Repairs and Maintenance-Transportation Equipment	889,930.94	116,710.18
Repairs and Maintenance-Other Property, Plant and Equipment	-	166,342.00
Total Repairs and Maintenance	1,680,233.85	1,679,524.99
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	61,119.21	31,194.24
Fidelity Bond Premiums	1,140,750.00	1,283,625.00
Insurance Expenses	496,967.28	451,084.93
Total Taxes, Insurance Premiums and Other Fees	1,698,836.49	1,765,904.17
Labor and Wages		
Labor and Wages	223,545.00	153,500.00
Other Maintenance and Operating Expenses		
Advertising Expenses	30,680.00	425,971.57
Printing and Publication Expenses	247,989.50	1,495,726.41
Representation Expenses	101,885.25	3,097,066.46
Transportation and Delivery Expenses	162,261.78	214,777.40
Rent/Lease Expenses	6,722,928.67	4,458,206.00
Subscription Expenses	973.00	-
Other Maintenance and Operating Expenses	7,209,908.07	3,391,569.61
Total Other Maintenance and Other Operating Expenses	14,476,626.27	13,083,317.45
Total Maintenance and Other Operating Expenses	641,885,797.96	874,731,593.32
Financial Expenses		
Financial Expenses		
Bank Charges	49,757,105.55	22,773,606.71
Total Financial Expenses	49,757,105.55	22,773,606.71
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	315,693.54	-
Depreciation-Infrastructure Assets	33,079.68	-
Depreciation-Buildings and Other Structures	263,077.95	684,002.69
Depreciation-Machinery and Equipment	12,657,587.88	14,153,766.69
Depreciation-Transportation Equipment	1,063,016.57	1,252,236.24
Depreciation-Furniture, Fixtures and Books	516,893.72	278,033.96
Depreciation-Other Property, Plant and Equipment	56,860.63	13,018.25
Total Depreciation	14,906,209.97	16,381,057.83
Total Non-Cash Expenses	14,906,209.97	16,381,057.83

Current Operating Expenses	1,155,071,941.03	1,312,295,517.36
Surplus (Deficit) from Current Operations	(1,153,922,335.90)	(1,310,740,402.48)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	2,885,262,478.63	2,739,045,969.35
Subsidy from Other National Government Agencies	824,850,811.74	2,144,507,501.25
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	3,710,113,290.37	4,883,553,470.60
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidies-Others	1,626,502,817.53	620,251,336.37
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	1,626,502,817.53	620,251,336.37
Net Financial Assistance/Subsidy	2,083,610,472.84	4,263,302,134.23
Gains		
Other Gains	279,445.33	102,078.41
Total Gains	279,445.33	102,078.41
Surplus (Deficit) for the period	929,967,582.27	2,952,663,810.16

Certified Correct:

MICHAEL GEROME B. BELLENA, CPA
Supervising Administrative Officer