

Department of Social Welfare and Development  
Field Office No. 5  
Magnolia St. PBN-Buraguis, Legazpi City

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of December 31, 2016

**ALL FUND CLUSTERS**

	2016	2015
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	318,740,935.03	378,957,400.17
Receivables	1,429,867,419.80	2,634,725,068.77
Inventories	161,297,814.03	119,245,166.28
Other Current Assets	391,782,615.47	366,562,246.22
<b>Total Current Assets</b>	2,301,688,784.33	3,499,489,881.44
<b>Non-Current Assets</b>		
Investments		
Property, Plant and Equipment	70,632,580.52	59,605,862.89
<b>Total Non-Current Assets</b>	70,632,580.52	59,605,862.89
<b>Total Assets</b>	2,372,321,364.85	3,559,095,744.33
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	32,408,903.35	32,112,407.22
Inter-Agency Payables	8,976,622.94	6,630,123.87
Intra-Agency Payables	11,477,042.39	11,477,042.39
Trust Liabilities	1,538,607.06	7,579,106.60
Other Payables	74,726,901.49	72,665,606.16
<b>Total Current Liabilities</b>	129,128,077.23	130,464,286.24
<b>Non-Current Liabilities</b>		
<b>Total Non-Current Liabilities</b>	-	-
<b>Total Liabilities</b>	129,128,077.23	130,464,286.24
<b>Total Assets less Total Liabilities</b>	2,243,193,287.62	3,428,631,458.09
<b>NET ASSETS/EQUITY</b>		
Accumulated Surplus/(Deficit)	2,243,193,287.62	3,428,631,458.09
<b>Total Net Assets/Equity</b>	2,243,193,287.62	3,428,631,458.09

**Certified Correct:**

**MICHAEL GEROME B. BELLENA, CPA**  
Supervising Administrative Officer