

Department of Social Welfare and Development
Field Office No. 5
Magnolia St. PBN-Buraguis, Legazpi City

DETAILED STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

ALL FUND CLUSTERS

	2016	2015
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand		
Cash-Collecting Officers	1,351,885.09	300.00
Petty Cash	395,000.00	150,000.00
Cash in Bank-Local Currency		
Cash in Bank-Local Currency, Bangko Sentral Ng Pilipinas	-	-
Cash in Bank-Local Currency, Current Account	316,994,049.94	378,807,100.17
Receivables		
Loans and Receivable Accounts		
Loans Receivable-Others	7,365,229.46	7,365,229.46
Allowance for Impairment-Loans Receivable-Others	-	-
Net Value-Loans Receivable-Others	7,365,229.46	7,365,229.46
Inter-Agency Receivables		
Due from National Government Agencies	62,618,472.15	112,412,917.50
Due from Government-Owned and/or Controlled Corporations	12,730,172.18	2,615,200.75
Due from Local Government Units	790,636,560.35	822,955,149.95
Other Receivables		
Receivables-Disallowances/Charges	721,995.22	92,873.97
Due from Officers and Employees	-	-
Due from Non-Government Organizations/People's Organizations	416,500,009.42	1,687,999,972.82
Other Receivables	139,294,981.02	1,283,724.32
Allowance for Impairment-Other Receivables	-	-
Net Value-Other Receivables	139,294,981.02	1,283,724.32
Inventories		
Inventory Held for Distribution		
Welfare Goods for Distribution	95,466,658.68	54,386,154.68
Inventory Held for Consumption		
Office Supplies Inventory	13,158,615.98	13,158,615.98

Accountable Forms, Plates and Stickers Inventory	67,408.70	67,408.70
Food Supplies Inventory	22,946,692.00	22,946,692.00
Drugs and Medicines Inventory	398,174.71	398,174.71
Medical, Dental and Laboratory Supplies Inventory	106,173.04	106,173.04
Fuel, Oil and Lubricants Inventory	20,752.00	20,752.00
Textbooks and Instructional Materials Inventory	228,445.00	228,445.00
Construction Materials Inventory	2,192,185.67	2,192,185.67
Other Supplies and Materials Inventory	26,712,708.25	25,740,564.50

Other Current Assets

Advances		
Advances to Special Disbursing Officer	391,749,238.13	365,920,495.54
Advances to Officers and Employees	33,377.34	641,750.68

Total Current Assets

2,301,688,784.33	3,499,489,881.44
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Non-Current Assets

Property, Plant and Equipment

Land		
Land	4,425,120.00	4,425,120.00
Accumulated Impairment Losses-Land	-	-
Net Value	4,425,120.00	4,425,120.00

Land Improvements		
Other Land Improvements	250,000.00	250,000.00
Accumulated Depreciation-Other Land Improvements	(237,500.00)	(237,500.00)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value	12,500.00	12,500.00

Infrastructure Assets		
Power Supply Systems	245,404.60	245,404.60
Accumulated Depreciation-Power Supply Systems	(233,134.35)	(200,054.67)
Accumulated Impairment Losses-Power Supply Systems	-	-
Net Value	12,270.25	45,349.93

Buildings and Other Structures		
Buildings	28,828,648.48	23,065,053.00
Accumulated Depreciation-Buildings	(14,811,318.92)	(14,232,547.43)
Accumulated Impairment Losses-Buildings	-	-
Net Value	14,017,329.56	8,832,505.57

Machinery and Equipment		
Machinery	4,227,965.24	4,227,965.24
Accumulated Depreciation-Machinery	(3,309,843.09)	(3,132,080.78)
Accumulated Impairment Losses-Machinery	-	-
Net Value	918,122.15	1,095,884.46
Office Equipment	10,068,996.68	9,731,192.68
Accumulated Depreciation-Office Equipment	(6,945,881.27)	(5,941,083.84)
Accumulated Impairment Losses-Office Equipment	-	-

Net Value	3,123,115.41	3,790,108.84
Information and Communications Technology Equipment	85,540,717.32	66,111,719.75
Accumulated Depreciation-Information and Communications Technology Equipment	(50,347,792.38)	(37,089,474.11)
Accumulated Impairment Losses-Information and Communications Technology Equipment	-	-
Net Value	35,192,924.94	29,022,245.64
Communication Equipment	718,449.67	718,449.67
Accumulated Depreciation-Communication Equipment	(585,429.74)	(570,346.90)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	133,019.93	148,102.77
Disaster Response and Rescue Equipment	124,914.00	124,914.00
Accumulated Depreciation-Disaster Response and Rescue Equipment	(111,995.42)	(109,149.61)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-
Net Value	12,918.58	15,764.39
Medical Equipment	569,955.00	569,955.00
Accumulated Depreciation-Medical Equipment	(533,668.28)	(532,414.61)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value	36,286.72	37,540.39
Sports Equipment	22,275.00	22,275.00
Accumulated Depreciation-Sports Equipment	(21,161.25)	(21,161.25)
Accumulated Impairment Losses-Sports Equipment	-	-
Net Value	1,113.75	1,113.75
Technical and Scientific Equipment	3,146,386.54	3,146,386.54
Accumulated Depreciation-Technical and Scientific Equipment	(2,075,502.09)	(1,866,340.70)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	1,070,884.45	1,280,045.84
Other Machinery and Equipment	3,210,414.65	3,024,773.15
Accumulated Depreciation-Other Machinery and Equipment	(2,010,817.62)	(1,798,284.70)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	1,199,597.03	1,226,488.45
Transportation Equipment		
Motor Vehicles	16,110,289.03	14,593,578.85
Accumulated Depreciation-Motor Vehicles	(9,573,194.06)	(8,561,946.06)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	6,537,094.97	6,031,632.79
Furniture, Fixtures and Books		
Furniture and Fixtures	7,219,493.10	6,523,050.10
Accumulated Depreciation-Furniture and Fixtures	(3,449,291.30)	(2,936,670.13)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	3,770,201.80	3,586,379.97
Books	148,098.10	148,098.10
Accumulated Depreciation-Books	(140,554.70)	(140,416.21)
Accumulated Impairment Losses-Books	-	-
Net Value	7,543.40	7,681.89
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	311,600.00	139,600.00
Accumulated Depreciation-Other Property, Plant and Equipment	(149,062.42)	(92,201.79)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
Net Value	162,537.58	47,398.21

Total Non-Current Assets	70,632,580.52	59,605,862.89
TOTAL ASSETS	2,372,321,364.85	3,559,095,744.33
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	32,408,903.35	32,112,407.22
Inter-Agency Payables		
Due to BIR	4,030,434.40	4,242,017.29
Due to GSIS	36,956.88	166,468.86
Due to Pag-IBIG	280,353.89	159,332.73
Due to PhilHealth	277,676.91	9,925.68
Due to NGAs	2,816,350.86	1,428,399.31
Due to LGUs	1,534,850.00	623,980.00
Intra-Agency Payables		
Due to Central Office	11,477,042.39	11,477,042.39
Trust Liabilities		
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	6,613,669.35
Guaranty/Security Deposits Payable	1,538,607.06	965,437.25
Other Payables		
Other Payables		
Other Payables	74,726,901.49	72,665,606.16
Total Current Liabilities	129,128,077.23	130,464,286.24
Non- Current Liabilities		
Total Non-Current Liabilities	-	-
Total Liabilities	129,128,077.23	130,464,286.24
Total Assets less Total Liabilities	2,243,193,287.62	3,428,631,458.09
Net Assets/Equity		
Equity		
Government Equity		
Accumulated Surplus/(Deficit)	2,243,193,287.62	3,428,631,458.09
Total Net Assets/Equity	2,243,193,287.62	3,428,631,458.09
Certified Correct:		

MICHAEL GEROME B. BELLENA, CPA
Supervising Administrative Officer