




Regional Center Site, Rawis, Legazpi City, Albay

Supplier:		EMBARCADERO LAND VENTURES, INC.		PO. No.:		COL No. 2025-034	
Address:		Legazpi Blvd, Port Area, Legazpi City, 4500 Albay		Date:		APRIL 28, 2025	
Contact No.:				Mode of Procurement:		LEASE OF VENUE	
Gentlemen:		Please furnish this Office the following articles subject to the terms and conditions contained herein:		Payment Term:		30-60 Calendar Days from Receipt of SOA/Billing	
Place of Delivery:		Legazpi Blvd, Port Area, Legazpi City, 4500 Albay		Delivery Term:		As specified below	
Date of Delivery:		As specified in the contract.		For Delivery Schedule and Queries Please Contact C.M.U.:		0963-698-4404	
Item No.	Unit			Quantity	Unit Cost	Amount	
		RENTAL OF INNOVATION DIVISION OFFICE IN LEGAZPI CITY FOR CY 2025 (JUNE TO DECEMBER)					
	Month	Office Rental		7	109,000.00	763,000.00	
		Floor Area: at least 170 square meters					
		With accessible comfort rooms and must have sufficient supply of water					
		Provision of 3 cubicles, 1 conference room and storage room					
		With provision of well-functioning air conditioning in every separated/divided room					
		Must have sufficient electrical lightnings, accessible switches					
		With separate electric meter					
		Electrical connections & outlets properly installed according to standards					
		With at least 8 electrical outlets					
		Responsive to the need of the occupants					
		Free from leakage during rainy days					
		Accessible to basic transportation					
		With big parking area free of use by the occupants					
		Should have elevator and/ or escalator if the office space is located at higher floor.					
		With Fire Exit					
		Overall building and aircondition maintenance is included in the rental					
		Standby generator in case of power interruption					
		Other Requirements:					
		Office space should be registered and with business permit and Official Receipt for business transactions.					
		No down payment or advance payment required					
Total Amount in Words:		Seven Hundred Sixty Three Thousand Pesos and No Centavos				GRAND TOTAL	763,000.00
CONDITIONS:							
LIQUIDATED DAMAGES: One-Tenth Of One Percent (0.001) of the cost of the unperformed portion of the contract for every day of delay. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, the DSWD FOV may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.							
The Supplier/Contractor acknowledges and agrees that any acts falling under Section 65 (Offenses and Penalties) and Section 69 (Imposition of Administrative Penalties and Blacklisting) of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (Government Procurement Reform Act), as well as other relevant procurement laws and regulations, shall subject the Supplier/Contractor to blacklisting, administrative, civil, and/or criminal liabilities in accordance with applicable laws and regulations.							
Conforme:		 EMBARCADERO LAND VENTURES, INC. Signature over Printed Name of Supplier			 NORMAN S. LAURIO Regional Director		
Date:		5-8-25					
Funds Available:				 WENDY G. RANCES Accountant III		ORS No.: 25-05-04441 Amount: 763,000.00	